$STR3AM & SIMBAdao Tokenomics

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Introduction to SoundRig

SoundRig is an innovative decentralised music platform powered by blockchain technology. The platform empowers independent music artists and revolutionises how they create, distribute, and monetise their music. SoundRig introduces a dual-token system: one utility token that fuels the SoundRig ecosystem and an exclusive NFT-based governance token for Project SIMBA initiatives.

Introduction to SoundRig

1

Primary Token: $STR3AM | Utility Token

Powers all aspects of the SoundRig ecosystem, facilitating activities such as rewarding fans for engagement, minting exclusive TUN3Z (media NFTs), purchasing merchandise, attending virtual/live events, subscribing to premium services, and engaging in artist tipping and rewards.

Launching on TON Blockchain

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Secondary Token: SIMBAdao NFT | Governance Token

An exclusive governance NFT that grants voting power to holders for managing and steering SoundRig's social impact initiatives through 'Project: SIMBA' (Social Impact through Business Alliances).

Launching on Cardano Blockchain

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$STR3AM: The Utility Token

1 ## Utility of $STR3AM

The $STR3AM token is central to the SoundRig experience. It serves multiple functions that drive the circular use of tokens without burning mechanisms. Instead, token utility encourages ongoing user participation and spending to promote a self-sustaining economic model.

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Minting and Purchasing Exclusive TUN3Z (Music NFTs)

Users can enjoy priority access to exclusive releases by simply holding $STR3AM to mint and purchase TUN3Z - limited edition experiences demonstrating 100% ownership over the unique digital music assets. These TUN3Z can be collected for ongoing access to content, sold or traded on our marketplace (coming soon), enhancing the market's liquidity and artist engagement.

Subscription Models (Freemium & Premium)

Users utilise $STR3AM tokens to access premium features on SoundRig's mobile streaming app. Premium users enjoy ad-free streaming, higher-quality audio, early access to new releases, and exclusive artist content.

Artist Tipping

Fans can tip their favorite artists directly using $STR3AM tokens. This feature creates an emotional connection between artists and their supporters and adds to the token's utility by incentivising fans to engage directly with creators.

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Merchandise & Concert Tickets

$STR3AM tokens can be swapped for discount codes for purchasing exclusive merchandise or virtual/live concert tickets, enhancing the user experience while keeping the token within the ecosystem. Collaborations with artists on unique merchandise and event access create value for fans and creators.

Loyalty Discounts and Marketplace Credits

Users can receive discounts on merchandise, tickets, and special events using $STR3AM tokens. Additionally, SoundRig can implement a credits system, where $STR3AM tokens can be spent as credits in SoundRig's marketplace or in partner platforms for collaborative products and services.
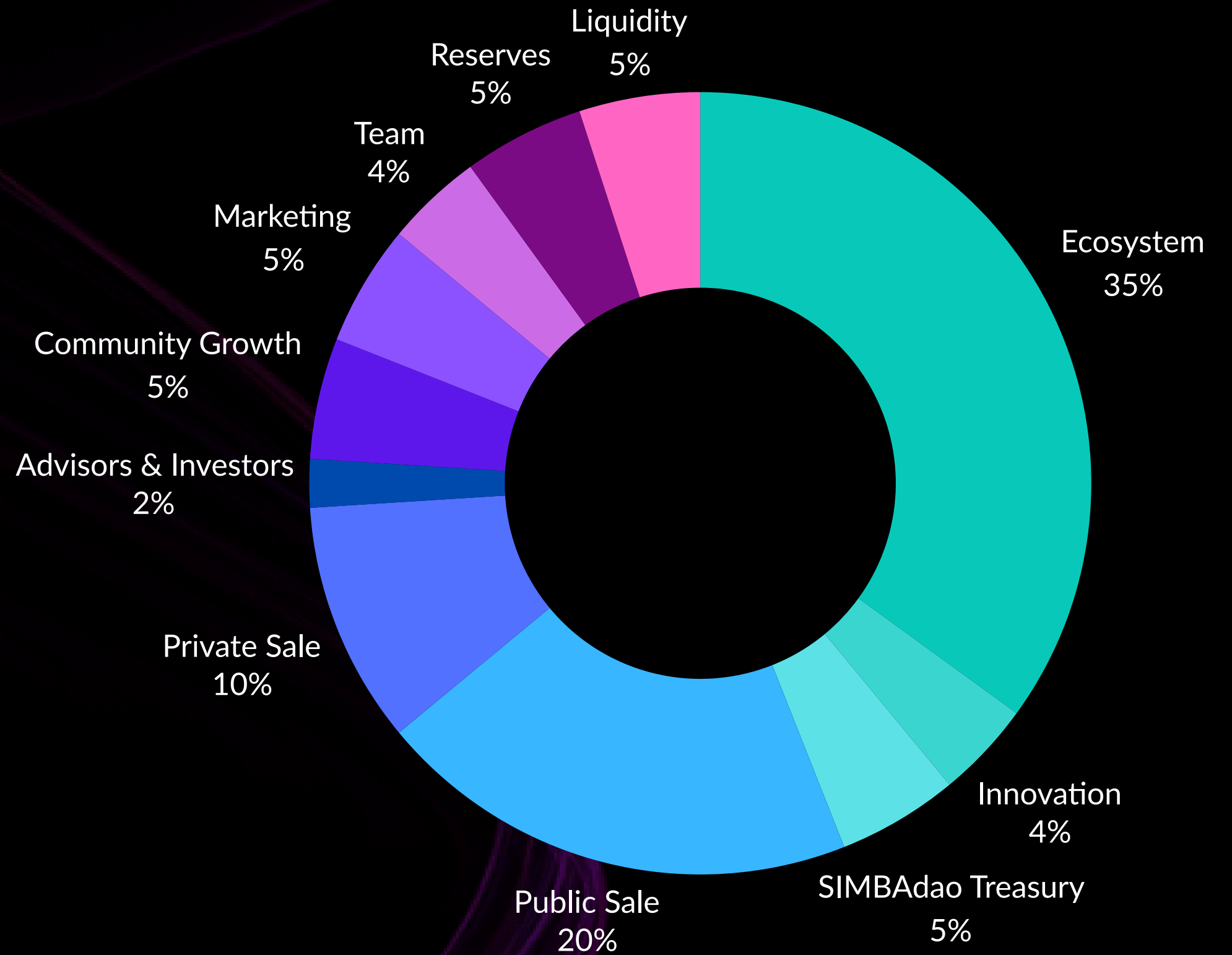
Staking for Rewards

Instead of burning tokens, users can stake their $STR3AM tokens to earn rewards such as exclusive access to content, VIP event passes, mystery rewards, or even additional TUN3Z. Staking locks tokens in the platform, reducing liquid supply while incentivizing long-term holding.

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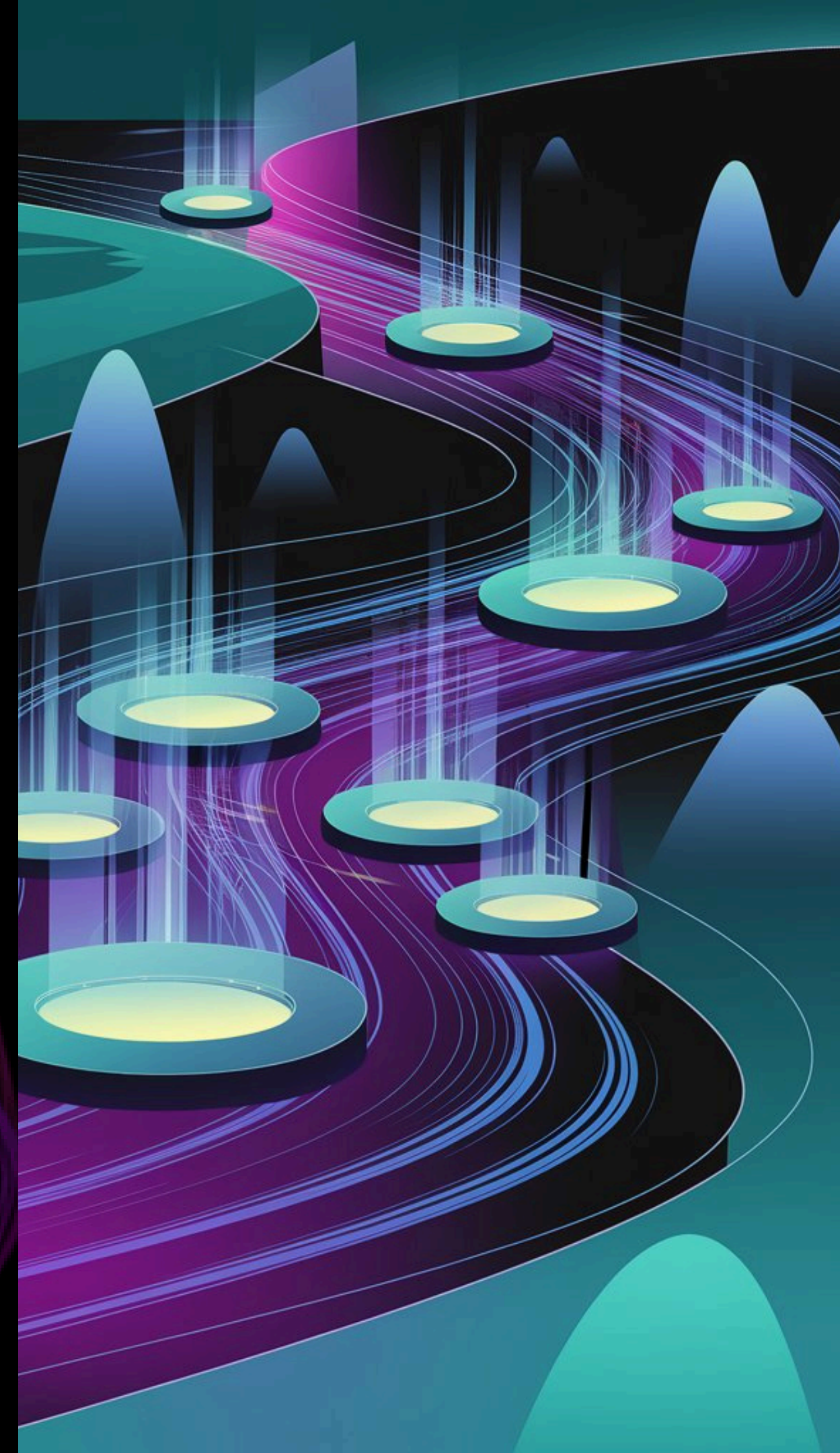## 3 Deflationary Mechanisms Without Token Burns

Instead of burning tokens, the deflationary mechanisms focus on driving utility through various sinks where users spend tokens, leading to the accumulation of $STR3AM within the ecosystem. This maintains a balanced token economy and prevents inflation while enhancing circulation and engagement.

Exclusive Content Unlock

Some artists may choose to release special content (e.g., limited-edition songs, behind-the-scenes videos, or unreleased tracks) that can only be unlocked using $STR3AM tokens. This creates a continuous demand for tokens, particularly from superfans.

Premium Features Subscription

Users can access premium features like HD music streaming, ad-free listening, and early artist releases by subscribing with $STR3AM tokens. These subscriptions can be monthly, quarterly, or annually, consistently absorbing tokens.

Merchandise and Ticket Sales

By collaborating with artists and selling exclusive merchandise or event tickets in exchange for $STR3AM tokens, users spend their tokens within the platform. The proceeds can go directly to artists and the SoundRig ecosystem, keeping the token flow active.

NFT Auction Fees and Commissions

When users buy, sell, or trade TUN3Z NFTs in the marketplace, a small fee or commission in $STR3AM tokens can be charged. These fees are redistributed to 'reward staking participants or invested in platform upgrades and artist incentives.

Staking for VIP Access and Rewards

Users can lock up their $STR3AM tokens in staking pools. In return, they gain access to exclusive content, early access to new releases, or even unique artist collaborations. This staking model encourages users to hold tokens for long periods, reducing token availability on the market while rewarding loyal participants.

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Earning $STR3AM

☑ Fan Engagement

Fans can earn $STR3AM tokens through platform activities such as sharing content, streaming music, tipping artists, and promoting artist releases. Higher engagement leads to higher rewards, ensuring fans stay active on the platform.

☑ Artist Rewards

Artists earn $STR3AM tokens for publishing music, selling TUN3Z, reaching specific milestones, and engaging with fans. This rewards artists for their creativity and participation in the SoundRig ecosystem.

☑ Staking Rewards

Users can earn $STR3AM by staking tokens in long-term pools. This mechanism keeps tokens out of circulation while allowing users to earn additional $STR3AM or special NFTs.

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SIMBAdao NFT: The Governance Token

1 ## What is SIMBAdao?

SIMBAdao is a decentralised governance system powered by an exclusive NFT-based token that allows holders to vote on Project SIMBA's social impact initiatives. The SIMBAdao NFT is airdropped to early adopters and contributors to the SoundRig platform, giving them decision-making power over Project SIMBA's future. People will also be able to purchase a SIMBAdao NFT after TGE by directly minting on the platform.

SIMBAdao
IMPACT PIONEER PASS

Project: SIMBA
SOCIAL IMPACT *through* BUSINESS ALLIANCES

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2 The Utility of SIMBAdao NFT

✓ Voting Rights

Each SIMBAdao NFT grants holders equal voting power on governance proposals related to Project SIMBA. These proposals include decisions on where to build the next music studio, how to allocate funds for social impact projects, and which communities to support.

✓ Proposal Creation

SIMBAdao members can propose new initiatives, funding strategies, and partnerships for the social impact arm of SoundRig. By involving the community in decision-making, SIMBAdao ensures that initiatives are aligned with the values and goals of its members.

✓ Exclusive Access

SIMBAdao NFT holders can access exclusive social impact events, behind-the-scenes content from Project SIMBA, and VIP involvement in high-profile philanthropic campaigns.

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3 Equal Voting Power and Decentralization

Unlike other governance systems where voting power is determined by the number of tokens held, each SIMBAdao NFT represents equal voting power to ensure democratic participation.

Airdrops and Participation

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Airdrops

Early supporters of SoundRig, beta testers, and participants in key platform milestones will receive SIMBAdao NFTs. This incentivizes early participation and fosters a strong community from the beginning.
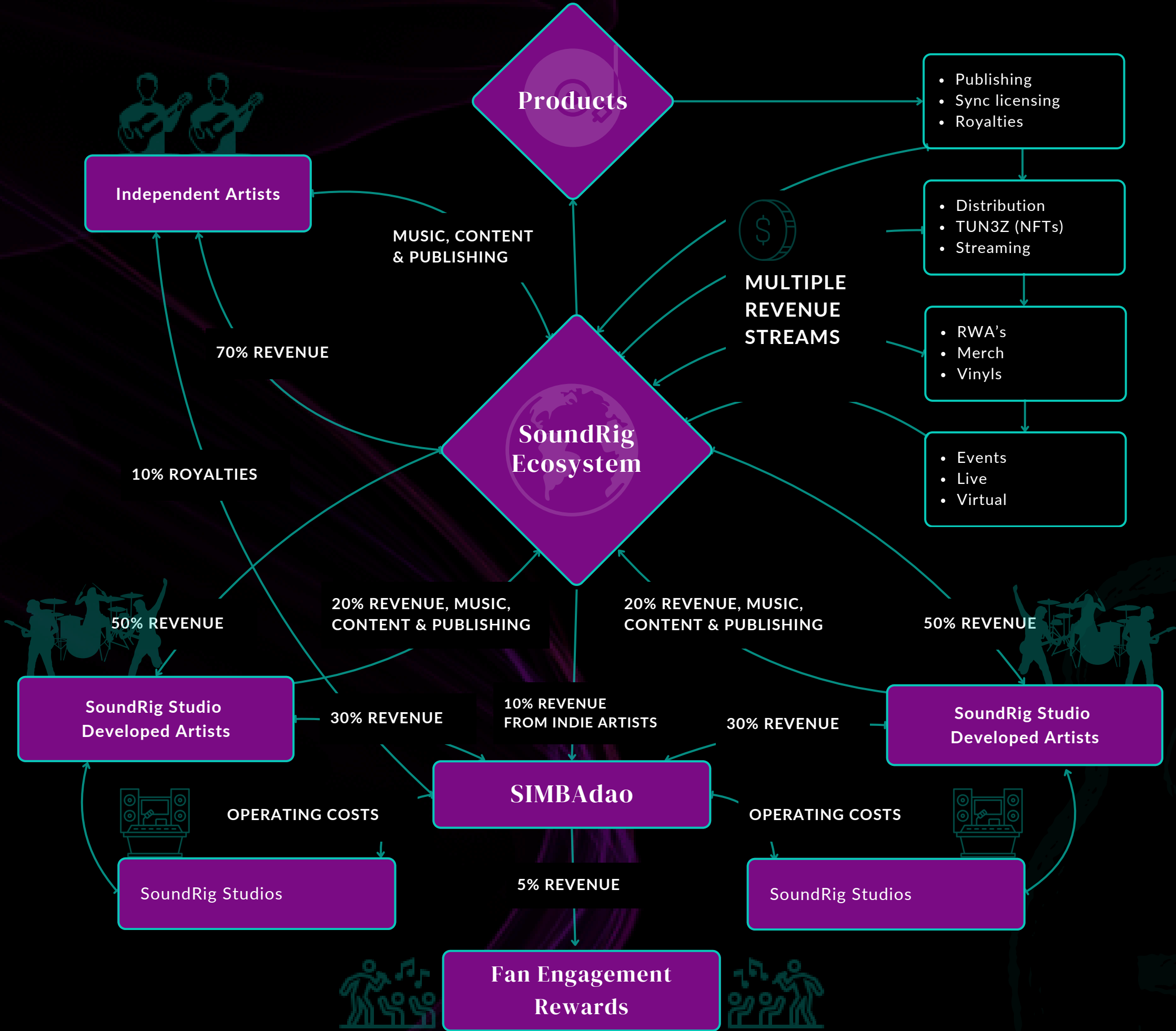
Community Growth

As the SIMBAdao NFT community grows, more members will be able to shape the future of Project SIMBA and help make real-world social impact decisions.

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Interactions Between $STR3AM and SIMBAdao NFT

The dual-token system supports a closed-loop economy where both utility and governance drive long-term value for users:

Utility-Driven Sinks

$STR3AM tokens are spent across the platform for premium subscriptions, artist tips, NFT minting, merchandise, and tickets, ensuring token utility without requiring burn mechanisms.

Earning & Staking

Fans, artists, and community members earn $STR3AM tokens through engagement, staking, and participation, creating a self-sustaining cycle of earning and spending.

Governance and SIMBAdao NFT

The SIMBAdao NFT provides community members with equal voting rights to guide the social impact of Project SIMBA, creating a decentralised and democratic decision-making structure for positive real-world impact.

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Sustainability

Utility-Based Deflation

Instead of burning tokens, deflationary pressure is applied by incentivizing token spending in the ecosystem. As users continue to engage, purchase, and stake $STR3AM tokens, the circulating supply is kept in check, creating organic demand.

Community Growth

Through partnerships, social impact projects, and continued artist onboarding, the utility of $STR3AM tokens will increase, driving further engagement and adoption.

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Conclusion

The SoundRig platform combines a strong utility token ($STR3AM) that powers a vibrant, artist-driven music ecosystem with a governance token (SIMBAdao NFT) that ensures decentralised decision-making for Project SIMBA initiatives.

This approach provides a deflationary tokenomics model that rewards users for participating, creates continuous demand for $STR3AM through platform utilities, and ensures fair governance for the social impact projects under SIMBAdao. By creating a circular economy with extensive token utility, SoundRig is positioned to revolutionize the music industry and bring positive social change to underserved communities.

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